1 Bed Princeton Point



Realtor Name: Kelly Fry Team List Price: \$356,895

Property Type: 1 Bed / 1 Bath | 610 Sqft

Airbnb @ \$150 / night with 70% occupancy rate | \$339,900 + GST

MONTHLY GROSS RENTAL INCO	ME	\$3,255	
Rental Vacancy Rate	1%	\$33	
MONTHLY GROSS OPERATING IN	ICOME (GO)I)	\$3,222
MONTHLY OPERATING EXPENSE	S		
Property Taxes		\$66	
Insurance		\$55	
Utilities		\$45	
Repairs & Maintenance Reserve	1%	\$33	
Property Management	18%	\$586	
Cable Internet		\$150	
Cleaning		\$0	
Airbnb fees	3%	\$98	
Strata Fees		\$201	
Supplies and other costs		\$50	
TOTAL NET OPERATING EXPENS	ES (NOE)		\$1,283
NET OPERATING INCOME (GOI - I	NOE)		\$1,939
MONTHLY DEBT SERVICE			
Mortgage Payment		\$1,513.57	
2nd Mortgage or LOC Payment			
TOTAL MONTHLY DEBT SERVICE			\$1,514
ESTIMATED NET MONTHLY CASH FLOW			\$425
PASSIVE APPRECIATION			3.50%





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PASSIVE APPRECIATION		3.50%	
LIST PRICE		\$356,895	CASH REQUIRED TO CLOSE
Down Payment	20%	\$71,379	Down Payment
Mortgage Amount		\$285,516	Furnishings
Interest Rate		4.89%	Building Inspection
Amortization (years)		30	Appraisal
Monthly Payment		\$1,513.57	Lender Fees

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	Т	he 4 Ways	to WinTM	
15%				
10%				
5%				
0%	0	0	0	0
	Cash Flow	Principal Recapture	Passive Appreciation	Active n Appreciation

Down Payment		\$71,379
Furnishings		\$16,000
Building Inspection		\$0
Appraisal	\$350	
Lender Fees		\$0
Legal Fees		\$1,500
Property Transfer Tax		\$4,798
TOTAL CASH REQUIRED		\$94,027
The 4 Ways to Win™		
Cash Flow	\$	5,104.70
Principal Recapture		4,296.61
Passive Appreciation	\$	12,491.33
Active Appreciation		
Year One Total ROI		23.28%