

Initial Property Inspection Checklist - Residential

Before you buy a residential investment property, you should be aware of a range of issues that may affect that property and impose restrictions or obligations on you, if you buy it. This checklist aims to help you identify whether any of these issues will affect you. This checklist is a starting point only and you may need to seek professional advice to complete some of the required due diligence.

Note: This checklist should not be relied upon as a home inspection report, nor should it be considered a substitute for a home inspection. This list is representative, but not exhaustive.

Property Address:			
Property Type:			
Ext	erior Grounds		
Before you begin making offers on investment properties ensure you have:			
V	Check the following as you complete each		
	Proper grading drainage away from house		
	No evidence of standing water		
	No leaks from septic tank or leech field		
	Yard, landscaping, trees and walkways in good condition		
	No branches or bushes touching house or overhanging the roof		
	Exterior structures (fences, sheds, decks, retaining walls, detached garages) in good condition, no		
	evidence of termite damage or rotted wood		
	Railings on stairs and decks are adequate and secure		
	Driveways, sidewalks, patios, entrance landings in good condition, and pitched away from structure		
	Downspout drainage directed away from structure		
Exterior Structure			
	Ridge and fascia board lines appear straight and level		
	Sides of house appear straight, not bowed or sagging		
	Window and doorframes appear square (especially large picture and bow windows)		
	Visible foundation in good condition - appears straight, plumb, with no significant cracks		

The information contained in this document is general in nature and provided as reference material only. It does not, nor is it intended to, provide legal, tax, real estate or financial advice, nor does it replace (or purport to replace) any need to obtain individual legal, tax, real estate or financial advice. Any legal, tax, real estate or financial advice about your own position or personal situation in relation to any matter covered in this document must always be obtained from a qualified legal, tax, real estate or financial professional familiar with your particular situation and circumstances. Copyright 2017 Keyspire Group Inc. All Rights Reserved. No part of this document may be reproduced or distributed in any form, or by any means whatsoever, whether in whole or in part, without written permission from Keyspire Group Inc.

eKF E17-3 Page 1 of 4



Exterior Surfaces

Ш	Adequate clearance between ground and wood siding materials (6" minimum); no wood – to - earth contact
	Siding: no cracking, curling, loose, rot or decay
	Masonry veneers: no cracks in joints, no broken, spalling or flaking components
	Stucco: no large cracks (discuss all stucco cracks with a professional inspector)
	Vinyl or aluminum siding: no dents, damage, no bowing or loose siding
	No vines on surface of structure
	Exterior paint or stain: no flaking or blisters
Ro	of
	Composition shingles: no curling, no cupping, no loss of granulation particulate, no broken, damaged or missing shingles, no more than two layers of roofing
	Wood shingles or shakes: no mold, rot or decay, no cracked/broken/missing shingles, no curling
	Flat roofs: no obvious patches, no cracks or splits, minimal blisters and wrinkles, no silt deposits (indicates improper drainage), sealed tar at flashings
	Exterior venting for eave areas: vents are clean and not painted over
	Gutters: no decay or rust, joints sealed, attached securely to structure
	Chimneys: straight, properly flashed, no evidence of damaged bricks or deteriorating mortar joints
Att	ic
	No stains on underside of roofing, especially around roof penetrations
	No evidence of decay or damage to structure
	Sufficient insulation and properly installed insulation
	Adequate ventilation, clear path into attic for air entering through vents
	No plumbing, exhaust or appliance vents terminating in attic
	No open electrical splices
Inte	erior Rooms
	Floors, walls and ceilings appear straight and plumb and level

The information contained in this document is general in nature and provided as reference material only. It does not, nor is it intended to, provide legal, tax, real estate or financial advice, nor does it replace (or purport to replace) any need to obtain individual legal, tax, real estate or financial advice. Any legal, tax, real estate or financial advice about your own position or personal situation in relation to any matter covered in this document must always be obtained from a qualified legal, tax, real estate or financial professional familiar with your particular situation and circumstances. Copyright 2017 Keyspire Group Inc. All Rights Reserved. No part of this document may be reproduced or distributed in any form, or by any means whatsoever, whether in whole or in part, without written permission from Keyspire Group Inc.

eKF E17-3 Page 2 of 4



☐ No stains on floors, walls or ceilings, no significant cracks			
☐ Flooring materials in good condition			
☐ Windows and exterior doors operate easily and latch properly, no broken glass			
☐ Lights and switches operate properly			
☐ Paint, wall covering, and paneling in good condition			
☐ Heating/cooling source in each habitable room			
☐ Adequate number of three pronged electrical outlets in each room, no evidence of over-loaded plugs			
☐ Extension cords not being used as main source of wiring and power			
☐ Fireplace: no cracking or damaged masonry, no evidence of back-drafting, staining			
Kitchen			
☐ Working exhaust fan that is vented to the exterior of the building			
☐ Ground Fault Circuit Interrupter ("GFCI") protection for electrical outlets within 6 feet of the sink(s)			
☐ Dishwasher: drains properly, no leaks			
☐ No leaks in pipes under sinks			
☐ Floor in cabinet under sink solid, no stains or decay			
☐ Water flow in sink adequate			
☐ Built-in appliances operate properly			
☐ Cabinets in good condition: doors and drawers operate properly			
Bathrooms			
☐ Working exhaust fan that doesn't terminate in the attic space			
☐ Adequate flow and pressure at all fixtures			
☐ Sink, tub and shower drain properly			
☐ Plumbing and cabinet floor under sink in good condition			
☐ Toilet operates properly			
☐ Toilet stable, no rocking, no stains around base			
☐ Caulking in good condition inside and outside of the tub and shower area			
☐ Tub or shower tiles secure, wall surface solid			

The information contained in this document is general in nature and provided as reference material only. It does not, nor is it intended to, provide legal, tax, real estate or financial advice, nor does it replace (or purport to replace) any need to obtain individual legal, tax, real estate or financial advice. Any legal, tax, real estate or financial advice about your own position or personal situation in relation to any matter covered in this document must always be obtained from a qualified legal, tax, real estate or financial professional familiar with your particular situation and circumstances. Copyright 2017 Keyspire Group Inc. All Rights Reserved. No part of this document may be reproduced or distributed in any form, or by any means whatsoever, whether in whole or in part, without written permission from Keyspire Group Inc.



Mis	scellaneous	
	Smoke and carbon monoxide detectors where required	
	Stairway treads and risers solid	
	Stair handrails where needed and in good condition	
Ba	sement	
	No evidence of moisture	
	Exposed foundation; no stains or major cracks	
	Visible structural wood: no sagging, no damage, no decay or insect damage	
	Visible pipes: no damage, no evidence of leaks, no lead or galvanized service lines	
	Visible wiring: in good condition, no "knob-and-tube" wiring	
	Electrical service panel: adequate capacity	
	Ductwork in good condition	
	No asbestos on heating pipes, water pipes or air ducts	
	Furnace appears to operate well throughout (good air flow)	
Additional Notes		

The information contained in this document is general in nature and provided as reference material only. It does not, nor is it intended to, provide legal, tax, real estate or financial advice, nor does it replace (or purport to replace) any need to obtain individual legal, tax, real estate or financial advice. Any legal, tax, real estate or financial advice about your own position or personal situation in relation to any matter covered in this document must always be obtained from a qualified legal, tax, real estate or financial professional familiar with your particular situation and circumstances. Copyright 2017 Keyspire Group Inc. All Rights Reserved. No part of this document may be reproduced or distributed in any form, or by any means whatsoever, whether in whole or in part, without written permission from Keyspire Group Inc.