

ANSWER KEY: COMPONENTS AND BUILDING BLOCKS

Money • Down payment • Closing costs • Carrying costs • Renovation • Refinance fees • Cash calls • Future repairs	Time • Find a property • Package the investment strategy • Negotiate the JV terms and conditions • Coordinate the closing • Renovation • Property Management • Bookkeeping	Financing • Held personally or Corporation • Register on title after closing • All parties on title
Profit Share • Equity Percentages • Cash flow • Refinance • Early Sale	Renovation • Scope of work • Who actually performs the work • Management of trades • Permits and inspections	Roles & Responsibilities • Acquisition phase • Execution phase • Hold phase • Exit phase • Working Partner • Silent Partner
Title • Qualification power • Rate, Terms & Conditions • Borrowing to invest • Refinance • Funding the renovation	Market • Stats and research • Tenant Profile • Property Type	Decision Making • Investment Advisor • Exit Strategy