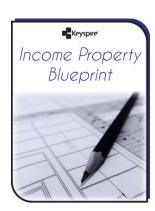
Module 4 – Lesson 7

Flip - Overview







A basic Flip is also known as a Buy and Sell. You purchase a property at a low price to create profit by selling it for a higher price.

Flipping a property is a short-term project with profit created in approximately 6 months or less.

1. Look for a property to flip

Knowing that the intention is to find a property to flip in a short period of time, search listings in your ideal market and look for a suitable property.

- What distinguishing features make this property suitable for a flip?
- What is the ARV of comparable properties in the area?
- Who is your ideal buyer for your flip (investor or homebuyer)?

2. Share with the community!

Share the property you found with your community, highlighting why it has such great potentional for a flip.

For many of us, our community is the Income Property Labs Facebook Group Community. To access the IPL members only Facebook group <u>CLICK HERE</u>. Not a member of Income Property Labs? <u>CLICK HERE</u> to claim your 30-Day Free Trial!