

Insurance Quote Checklist

Insurance is an important part of owning investment properties that is often overlooked by landlords. With the proper insurance coverage you are covered against fire, damage, and liability. In preparation for working with an insurance broker to receive a quote please review the following checklist. Completing these steps will assist you through the insurance application process.

Note – This checklist is a guideline only and is not a substitute for seeking advice from trained professionals. All information should be reviewed and amended to suit your personal investing situation.

Before Requesting an Insurance Quote



Develop a relationship with an investor-savvy insurance broker



Know the address of property being insured including postal code



Copy of property listing (if applicable)



Approximate square footage of property



Approximate age of property



Age of roof



Age of plumbing (copper, galvanized, lead, etc.)



Age of electrical (knob and tube, aluminum, copper, etc.)



Age of furnace/boiler



Photos of front and back of property exterior, furnace, and electrical panel

Requesting an Insurance Quote



Complete all required questionnaires/forms from insurance broker



Inform insurance broker of property closing date (if applicable)



Review insurance quote to understand coverage and identify any conditions required from insurer prior to closing or within 30 days of closing



Ensure lawyer receives insurance information prior to closing date