## 9 Exmouth St. Saint John NB

## **Realtor Name:**

Property Type: 5 unit

IN Uptown Saint John 5-2 bedroom apartments



**List Price:** 

\$650,000

MONTHLY GROSS RENTAL INCOME \$5.070 Rental Vacancy Rate 3% \$152 **MONTHLY GROSS OPERATING INCOME (GOI)** \$4,918 **MONTHLY OPERATING EXPENSES Property Taxes** \$537 Insurance \$254 Utilities \$51 Repairs & Maintenance Reserv 5% \$254 **Property Management** 6% \$304 Condo/Strata/HOA Fees Cleaning 1% Gifts \$51 Lawn Maintenance/Snow Removal \$178 \$178 **TOTAL NET OPERATING EXPENSES (NOE)** \$1,806 **NET OPERATING INCOME (GOI - NOE)** \$3,112 **MONTHLY DEBT SERVICE** Mortgage Payment \$2,601.74 2nd Mortgage or LOC Payment **TOTAL MONTHLY DEBT SERVICE** \$2,602 **ESTIMATED NET MONTHLY CASH FLOW** \$510 **PASSIVE APPRECIATION** 3.00% **CASH REQUIRED TO CLOSE LIST PRICE** \$650,000 \$162,500 Down Payment 25% \$162,500 Down Payment Mortgage Amount \$487,500 **Development Fees** \$1,200 Interest Rate 5.00% **Building Inspection** \$1,200 Amortization (years) **Appraisal** 30 \$6,500 Monthly Payment \$2,601.74 Land Transfer Tax \$0 Legal Fees The 4 Ways to Win™ **TOTAL CASH REQUIRE!** \$171,400 12% 10% 8% The 4 Ways to Win™ 6% 4.24% 3.57% Cash Flow 6,117.10 4% 2% Principal Recapture 7,259.18 0.00% 0% Passive Appreciation \$ 19.500.00

Active

Appreciation

**Active Appreciation** 

**Year One Total ROI** 

19.18%

Cash Flow

Principal

Recapture

Passive

Appreciation