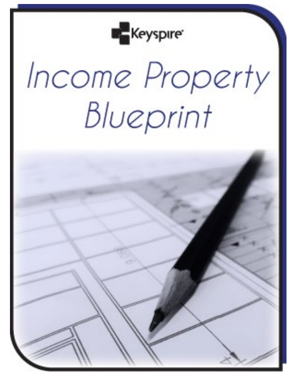
Module 4 – Lesson 7

Flip - Overview

RESULT

Week 48



A basic Flip is also known as a Buy and Sell. You purchase a property at a low price to create profit by selling it for a higher price.

Flipping a property is a short-term project with profit created in approximately 6 months or less.

1. Look for a property to flip

Knowing that the intention is to find a property to flip in a short period of time, search listings in your ideal market and look for a suitable property.

- What distinguishing features make this property suitable for a flip?

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- What is the ARV of comparable properties in the area?

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- Who is your ideal buyer for your flip (investor or homebuyer)?

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2. Share with the community!

Share the property you found with your community, highlighting why it has such great potential for a flip.