

## 2 Bed Princeton Point



**Realtor Name:** Kelly Fry Team

**List Price:** \$440,895

**Property Type:** 2 Bed / 2 Bath | 852 Sqft

Price is \$419,900 + GST

|                                             |                |
|---------------------------------------------|----------------|
| <b>MONTHLY GROSS RENTAL INCOME</b>          | <b>\$2,600</b> |
| Rental Vacancy Rate                         | 1% \$26        |
| <b>MONTHLY GROSS OPERATING INCOME (GOI)</b> | <b>\$2,574</b> |
| <b>MONTHLY OPERATING EXPENSES</b>           |                |
| Property Taxes                              | \$71           |
| Insurance                                   | \$65           |
| Utilities                                   | \$0            |
| Repairs & Maintenance Reserve               | 0% \$0         |
| Property Management                         | 10% \$260      |
| Cable Internet                              | .              |
| Cleaning                                    | \$0            |
| Airbnb fees                                 | 0% \$0         |
| Strata Fees                                 | \$281          |
| Supplies and other costs                    | \$0            |
| <b>TOTAL NET OPERATING EXPENSES (NOE)</b>   | <b>\$677</b>   |
| <b>NET OPERATING INCOME (GOI - NOE)</b>     | <b>\$1,897</b> |
| <b>MONTHLY DEBT SERVICE</b>                 |                |
| Mortgage Payment                            | \$1,869.81     |
| 2nd Mortgage or LOC Payment                 |                |
| <b>TOTAL MONTHLY DEBT SERVICE</b>           | <b>\$1,870</b> |
| <b>ESTIMATED NET MONTHLY CASH FLOW</b>      | <b>\$27</b>    |
| <b>PASSIVE APPRECIATION</b>                 | <b>3.50%</b>   |

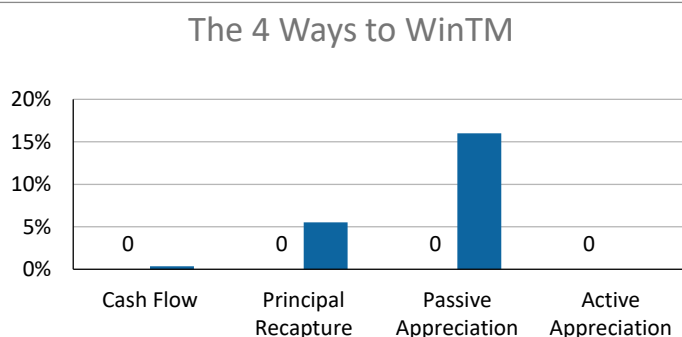


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|                      |                  |                               |          |
|----------------------|------------------|-------------------------------|----------|
| <b>LIST PRICE</b>    | <b>\$440,895</b> | <b>CASH REQUIRED TO CLOSE</b> |          |
| Down Payment         | 20% \$88,179     | Down Payment                  | \$88,179 |
| Mortgage Amount      | \$352,716        | Initial Improvements          |          |
| Interest Rate        | 4.89%            | Building Inspection           | \$0      |
| Amortization (years) | 30               | Appraisal                     | \$350    |
| Monthly Payment      | \$1,869.81       | Lender Fees                   | \$0      |



|                            |                 |
|----------------------------|-----------------|
| Legal Fees                 | \$1,500         |
| Property Transfer Tax      | \$6,398         |
| <b>TOTAL CASH REQUIRED</b> | <b>\$96,427</b> |

### The 4 Ways to Win™

|                           |    |               |
|---------------------------|----|---------------|
| Cash Flow                 | \$ | 324.30        |
| Principal Recapture       | \$ | 5,307.88      |
| Passive Appreciation      | \$ | 15,431.33     |
| Active Appreciation       |    |               |
| <b>Year One Total ROI</b> |    | <b>21.84%</b> |