Personal Spending Plan - Monthly

Putting your financial goals in writing can make them more concrete and achievable. It is easy to allow everyday life and obligations to get in the way of saving for the future. One of the best ways to make sure your daily spending habits don't stop you from achieving your goals is to create a Spending Plan. A Spending Plan is a guide that evaluates your income, expenses, and priorities then asks you to set spending goals. Each month you will re-evaluate your spending in relation to your goals and make adjustments.

Spending Plan Goals for	Month of			20								
Goal #1												
Goal #2												
Goal #3												
These goals align with m	v WHY											
because:	,											
2004400.												
Income		Dusingtod		leek 1	Week 2	Week 3	Week 4	A -4	l Total	Abava	/Below	Duningtod
Income		Projected	v	reek 1	vveek 2	week 3	week 4	Actua	i iotai			Projected
		Monthly								Bu	dget	Next Month
Wages / Pension		Income						\$	-	\$	-	Income
Secondary income								\$		\$	-	
Interest/dividends								\$		\$	-	
Other								\$		\$	_	
Other								\$		\$		
Other	Total \$	-	\$	-	\$ -	\$ -	\$ -	\$	-	\$	-	\$ -
	i Otai 🏺	-	Ψ	_	Ψ -	Ψ -	Ψ -	Ψ		Ψ		Ψ -
Savings		Projected	v	leek 1	Week 2	Week 3	Week 4	Actua	l Total	Ahove	/Below	Projected
Cavings		Monthly	•	ICCK I	WCCK Z	WCCK 5	WCCK 4	Actua	liotai		dget	Next Month
		Savings								Du	ugei	Savings
Savings for seasonal exp.		Savings								\$		Savinos
Long-term savings										\$	-	
Retirement (RRSP)										\$	_	
Investment savings										\$	-	
Income tax (additional)										\$	_	
Other										\$	_	
o and	Total \$	-	\$	-	\$ -	\$ -	\$ -	\$	-	\$	-	\$ -
	rotu: y		<u> </u>		Ψ	Ψ	Ψ	Ψ		Ψ		Ψ
Expenses		Spending	v	leek 1	Week 2	Week 3	Week 4	Actua	I Total	Ahove	/Below	Spending
Expenses	-	arget for this	•	rook i	WCCK 2	WCCK C	WCCK 4	Aotuu	· · Otai		nding	Target for
	'	Month									raet	Next Month
Payment Obligations		WIGHIN						\$	-	\$	-	NEXI MOUIT
Housing Expenses								\$	-	\$	_	
Utility Expenses								\$	-	\$	-	
Household Expenses								\$	-	\$	-	
Living Expenses								\$	-	\$	-	
Health Expenses								\$	-	\$	_	
Transportation Expenses								\$	-	\$	_	
Child Expenses								\$	-	\$	-	
Pet Expenses								\$	-	\$	_	
Personal Expenses								\$	-	\$	-	
Education Expenses								\$	-	\$	-	

The information contained in this document is general in nature and provided as reference material only. It is not intended to provide legal, tax or financial advice, nor does it replace (or purport to replace) any need to obtain individual legal, tax or financial advice. Any legal, tax or financial advice about your own position or personal situation in relation to anything covered in this document should always be obtained from a qualified legal, tax, or financial professional.

Entertainment Expenses					\$	- \$	-
Recreation Expenses					\$	- \$	-
Donations/Subscriptions					\$	- \$	-
Vacation/Travel Expenses					\$	- \$	_
Miscellaneous Expenses					\$	- \$	-
Total \$	-	\$ -	\$ -	\$ -	\$ - \$	- \$	- \$ -

If you have <u>negative</u> numbers and are above your Spending Target look back at your expenses and see where you can spend less. Enter your new spending targets for next month in the appropriate column.

If you have a positive number and have spent less than your Spending Target, consider adding it to your savings, paying down high-interest debts, or put it toward your next investment.